

Draft Press Release

MAJOR HIGH STREET RETAILERS SIGN UP FOR £64 MILLION WHITELEY RETAIL DEVELOPMENT

British Land and Universities Superannuation Scheme Limited have announced the first retailers for the 300,000 sq ft Whiteley development

Lettings at the £64 million development have now reached 50% by floor area, with M&S (60,000 sq ft) and Next (19,500 sq ft) committing to anchor the scheme.

The shopping centre, which is set to open in Spring 2013, will comprise over 50 units totalling 242,000 sq ft of retail space, 58,000 sq ft of restaurants, cafés and other facilities and 1,136 free car park spaces.

Other pre-lets include H&M (18,200 sq ft), Boots (12,300 sq ft), JD Sports (6,800 sq ft), Bank (6,300 sq ft), Sports Direct (10,700 sq ft), Frankie & Benny's (4,000 sq ft) and Starbucks (2,500 sq ft).

Designed by architects Corstophine and Wright, Whiteley will transform the existing scheme into a significant shopping centre destination, featuring contemporary shop units with double height glazing and oak panels centred around a new town square.

Situated next to the existing Tesco supermarket, the scheme has excellent accessibility via Junction 9 of the M27.

Andrew Rollings, Whitely Retail Director said;

“This is great news for Whiteley. The new development includes many High Street names and will provide an excellent shopping experience. Importantly, the centre will also include independent local retailers and new community facilities. “

“Whiteley's sustainability credentials will also be very strong, as evidenced by the development's BREEAM 'Excellent' accreditation.”

Enabling works are currently nearing completion with main construction scheduled to begin on site in early 2012. Completion is projected for spring 2013.

The letting agents for the scheme are Cushman & Wakefield (retail), Wilkinson Williams (retail) and Davis Coffey Lyons (leisure).

Mike Evans Chairnan Whiteley Parish Council said

“We are delighted by the announcement that major high street retailers are coming to Whiteley. From the outset there has been a positive dialogue between the Parish Council and the Whiteley Co-ownership Trust, and we will continue to work together to provide a shopping centre which better meets the needs of Whiteley residents.”